



LITHUANIAN
FINANCIAL
MARKETS
INSTITUTE

Date:

19 June 2013

Registration:

info@lfmi.lt

Place:

ISM University of
Management and
Economics,
Arkliu str. 18,
Vilnius, Lithuania.

Participation

charge:

350 Lt

LITHUANIAN FINANCIAL MARKETS INSTITUTE INVITES LITHUANIAN FINANCIAL MARKETS CONFERENCE

9.30-10.00 Registration

10.00-12.00 The morning plenary session

Key-note speaker:

Con Keating, member of the EFFAS Research, Market Structure and Bond Commissions, Head of research at Brighton Rock insurance group. Development of Lithuanian financial markets: relationship with the EU agenda.

Speakers:

- **Valdonė Darškuviienė**, prof. at Vytautas Magnus University. Development of Lithuanian financial markets: state of affairs and untapped potential.
- **Mae Hansen**, CEO of FinanceEstonia. Shooting smart growth in the Estonian financial sector.
- Representative of Lithuanian Bankers Association (TBC). EU Regulation impact on financial markets development.

12.00-13.00 Lunch

13.00-14.30 Afternoon plenary session

Pension system. General understanding of pension system itself, impact on economic growth, investments, financial markets. Public and private savings.

Key-note speaker:

Søren Dijohn, Chief economist at PenSam and assoc. prof. at University of Copenhagen. Success of the Danish pension system.

Speaker:

- **Marijus Kalesinskas**, Chairman of the Board, Lithuanian Pension Fund Member Association. Actualities of Lithuanian pension system and its impact to financial markets development.

Panel discussion: Pension saving in comparison to institutional design.

Discussants:

- **Søren Dijohn**, Chief economist at PenSam and assoc. prof. at University of Copenhagen
- **Marijus Kalesinskas**, Chairman of the Board, Lithuanian Pension Fund Member Association.
- **Teodoras Medaiskis**, Assoc. prof. at Vilnius University and adviser at State social insurance fund council.

Moderator:

Con Keating, member of the EFFAS Research, Market Structure and Bond Commissions, Head of research Brighton Rock insurance group.

14.30-15.00 Coffee break

15.00-16.30 Afternoon parallel sessions:

I. Alternative capital raising opportunities for business – bonds.

Speakers:

- **Andrius Načajus**, Head of Markets for Baltics, DNB. Bond market as an alternative to loan financing. European tendencies and Baltic realities.
- **Zane Kotane**, CFO, Latvenergo and **Anders Sars**, Head of Capital Markets Baltics, SEB. Case Study of Latvenergo bond issue.
- **Manfred Steinbeisser**, SCALA corporate finance. Introducing opportunities of raising project bonds.

Panel discussion: Baltic corporate bonds. To be or not to be?

Discussants:

- **Gediminas Norkūnas**, Deputy Director, State Treasury Department, Ministry of Finance
- **Zane Kotane**, CFO, Latvenergo
- **Anders Sars**, Head of Capital Markets Baltics, SEB
- **Andrius Načajus**, Head of Markets for Baltics, DNB
- **Kęstutis Jaržemskas**, CFO, Lithuanian post

Moderator:

Zygimantas Mauricas, Chief Economist in Lithuania Nordea

II. SME's financing – mission possible

First part: State support for SME's

Speakers:

- **Inga Beiliūnienė**, INVEGA. Financial engineering opportunities for business. INVEGA funds tools.
- **Viktoras Budraitis**, Šiauliai bank. How small-medium business financing perspectives are seen by the biggest Lithuanian capital bank.
- Representative of ministry of economics, Lithuania. TBC

Second part: Venture capital: how to grow from seed to expansion?

Discussants:

- **Daumantas Dvilinskas**, TransferGo,
- **Rokas Tamošiūnas**, Startup Highway,
- **Šarūnas Šiugžda**, Litcapital,
- **Darius Žakaitis**, Startup Highway, Practica Capital TBC

Moderator:

Mindaugas Danys, Head of department of small medium business Ministry of Economics and founder of HUB Vilnius

Main speakers:

Con Keating currently is member of the EFFAS Research, Market Structure and Bond Commissions, head of research for the BrightonRock insurance group and member of the steering committee of the financial econometrics research centre at the University of Warwick and of the Societe Universitaire Europeene de Recherche en Finance. As a research fellow of the Finance Development Centre he published widely on the regulation of financial institutions and pension systems, and also developed new statistical tools for the analysis of financial data, such as Omega functions and metrics. Con has also served as an advisor and consultant to the Organisation for Economic Cooperation and Development's (OECD) private pensions committee and a number of other international institutions and member of ASEAN+3. In a career spanning more than forty years, Con has worked as an infrastructure project financier, corporate advisor, investment manager and research analyst in Europe, Asia and the United States. He has served on the boards of a number of educational and charitable foundations and as a trustee of several pension schemes.

Søren Dijohn is the Chief/Senior economist at PenSam and Associate Professor at University of Copenhagen. He has in the past also been working among others for Danish ministries, including assignments for EU, OECD and IMF. Furthermore, he has also kept managerial positions at the pension funds of Nordea and Danske Bank. Pensam is one of the top Danish pension funds with assets under management of 15 bill. Eur, more than 480.000 clients and it is owned by its members (Unions).

Mae Hansen, CEO at FinanceEstonia, has gathered notable financial industry and multi-cultural exposure in course of her educational and professional pursuits in two continents and three distinct markets – USA, Denmark, and Estonia. Her professional career developed from internship at Merrill Lynch (New York) to Junior Analyst at Byrne Investment Research (New Jersey) to Senior Strategy Consultant at Danske Bank Group (Copenhagen).

After 11 years in the financial industry, she is currently dedicating her time to home country's (Estonia) financial industry development, while fulfilling the CEO duties at FinanceEstonia. Concurrently, Mae is pursuing her next educational aspiration – Global Executive MBA at Vienna University, WU Executive Academy.

Hosts of the conference: Lars Ohnemus, chairman at BPT and Gerda Žigienė, CEO at LFMI

More information

www.lfmi.lt

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