

Partners Group acquires Baltics and Poland real estate portfolio for EUR 163 million

By way of a transaction which closed today 3 February 2015, a new investment vehicle established by Partners Group and its operating partner Northern Horizon Capital has agreed to buy a portfolio comprising the majority of the assets of BPT Optima, an institutional real estate investment vehicle.

The acquired portfolio includes seven well-known office and retail properties in Tallinn, Riga, Vilnius, Kaunas and Klaipeda, totalling approx. 112,000 sqm of lettable space, as well as the large Young City urban regeneration site on the Gdansk waterfront, including the historical former shipyards. The transaction marks the largest real estate investment into the Baltics in the post-crisis period. Northern Horizon and its property management arm will manage the portfolio.

“The acquired portfolio combines high-quality cash flow generating assets with significant further value enhancement potential and we look forward to working together with Northern Horizon to extract that value. This acquisition follows our investment strategy of buying the tail of maturing quality real estate portfolios in markets with strong fundamentals”, says Fabian Neuenschwander, private real estate professional at Partners Group.

“We are delighted to welcome Partners Group as an active investor into the Baltics, and believe this transaction affirms the increasing international investor interest in the Baltic and Polish real estate markets, which are supported by the healthiest economic fundamentals in all of Europe”, adds Michael Schönach, Group CEO of Northern Horizon Capital.

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On Partners Group

Partners Group is a global private markets manager with over EUR 37 billion in investment programs under management in private equity, private debt, private real estate and private infrastructure. The firm manages a broad range of funds and customized portfolios for an international clientele of institutional investors. Partners Group is headquartered in Zug, Switzerland and has offices in San Francisco, Houston, New York, São Paulo, London, Guernsey, Paris, Luxembourg, Milan, Munich, Dubai, Mumbai, Singapore, Shanghai, Seoul, Tokyo and Sydney. The firm employs over 700 people and is listed on the SIX Swiss Exchange with a major ownership by its Partners and all employees.

On Northern Horizon Capital

The Northern Horizon Capital Group is an experienced investment manager focusing on specialized real asset investment strategies in all countries around the Baltic Sea. Our investment management offices are located in Helsinki, Copenhagen, Stockholm, Tallinn, Vilnius and Berlin. Currently NHC manages eight real estate funds and two separate accounts, totaling more than EUR 1 billion in assets under management. The investment strategies and mandates span the entire region including the Nordics, Russia, the Baltics, Poland and Germany. NHC's fully-owned subsidiary BPT Real Estate is a market-leading asset and property manager in the Baltics, Poland and Russia. NHC is a member of INREV and SIPA. Find out more at www.nh-cap.com.