

Healthcare II celebrating topping out in Lahti

Construction of a new nursing home in Lahti, owned by Northern Horizon's Healthcare II -fund, is progressing according to plan. Located around 100 km north of Helsinki the new eldercare property - with facilities for 64 elderly persons - will have Mainio Vire, one of the top-5 Finnish care operators, as its tenant next year.

The topping out celebrations were held at the construction site on Wednesday 4 November 2015. Besides the fund management and a part of the fund's board, the celebrations were attended also by the constructor, operator and representatives from the City of Lahti.

The construction works started in March 2015 and are expected to finish in January 2016. The constructor, Lemminkäinen, is now focusing on the interior finish and mechanical, electrical as well as plumbing systems of the building. Being the 9th most populous city in Finland, Lahti is a vivid town and a home for more than 100,000 inhabitants as well as the famous cultural centre Sibelius Hall.

Healthcare II is Northern Horizon's second fund investing in the Finnish healthcare real estate sector. During the last year the fund has signed and closed several transactions with many more in sight. Northern Horizon remains very active in the healthcare segment and is constantly looking for investments that fit into our strategy.

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On Northern Horizon Capital

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